



### **Dvara Trust empanelled as Cluster Based Business Organisation**

*Dvara E-Registry, agfintech SBU in Dvara Trust, to form 9 own FPOs as part of Central Sector Scheme*

*Empanelled by NAFED for the formation of FPOs in October 2020*

**Dateline:** 20 January 2021

Small Farmers' Agri-Business Consortium (SFAC), Ministry of Agriculture and Farmer Welfare, Government of India has empanelled Dvara Trust as a Cluster Based Business Organisation (CBBO) to form 9 Farmer Producer Organisations (FPOs) as part of the Central Sector Scheme. As a result of this empanelment, Dvara Trust's agfintech strategic business unit (SBU), **Dvara E-Registry, will create 5 FPOs in Maharashtra and 4 in Rajasthan.**

Dvara E-Registry is the agfintech SBU in Dvara Trust, working towards building a digital platform that enables all agri-value chain stakeholders, especially smallholder farmers, access to financial services and agricultural markets. Dvara E-Registry's initiative has so far reached over 55000 farmers from over 362 villages across 19 districts in 8 States.

CBBOs will play a key role in making the Central Sector Scheme for the formation of 10,000 FPOs and grassroot mobilisation of farmers a reality in India. By this empanelment, Dvara E-Registry's aims to contribute to the success of the Central Sector Scheme for the formation of 10,000 FPOs and grassroot mobilisation of farmers in India, as envisaged by the Government of India.

"The Dvara E-Registry SBU has been working with farmers and FPOs to build a unique and differentiated way to connect small and marginal farmers and FPOs to the formal financial sector. While considering the historic agri-reforms, we highlighted the importance of FPOs in strengthening the weakest link in this system- dispersed farmers across fragmented landholdings and a further segmented market. Our role will be in identifying clusters, mobilising farmers, conducting training sessions, registering farmer producer companies, ensuring compliance, brokering global market connectivity and facilitating the establishment of necessary common pool production, marketing and processing infrastructure facility," said *Samir Shah - Executive Vice-Chair, Group President & Managing Trustee, Dvara Trusteeship Pvt. Ltd.*

"Becoming a CBBO will allow us to bring a successful platform to FPOs and farmers, with a comprehensive range of services encompassing information, advice, e-commerce, credit and insurance.", said *Sanjay Mansabdar, Founder Director, Dvara E-Registry.*

In October 2020, the company was empanelled with NAFED as Cluster Based Business Organisation (CBBO) for Formation and Promotion of FPOs-reg. It also has an MoU with the Government of Odisha to accelerate financial inclusion of farmers, especially landless & tenant farmers. Under the MoU, Dvara E-Registry, in partnership with the Government and



private players, will create a data-driven platform that facilitates access to credit, insurance and advice for farmers.

### **About Dvara E-Registry**

Dvara E-Registry (DER) is an Agfintech SBU based out of Hyderabad working towards building a digital platform that enables all stakeholders in the agri-value chain, especially smallholder farmers, access to financial services and agricultural markets. Our unique blend of access, data, and AI-driven analytics allow credit and insurance providers to reach farmers, create products and underwrite them remotely. Input companies and buyers of agricultural output rely on our last-mile presence, analytics and data to reach farmers and FPOs who benefit from this entire integrated suite of services, in addition to information, custom advice and a technology platform to help drive operations and enhance productivity.

Harnessing the transformative power of artificial intelligence, remote sensing & emerging technologies at scale, it provides all stakeholders in the agricultural value chain, farm-level analytics and actionable insights. Dvara E-Registry makes the process of participating in the mainstream financial marketplaces seamless and enables customisation of products.

Know more: <https://www.dvaraeregistry.com>